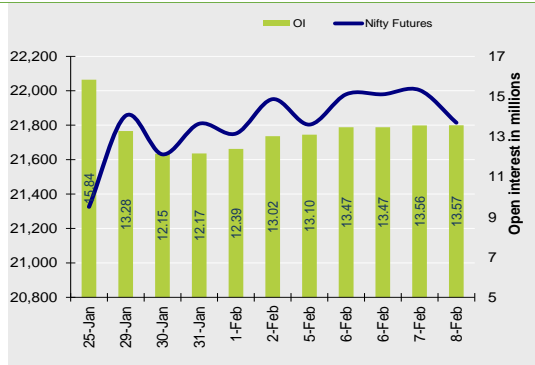


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	21,717.95	21,930.50	-212.55	-0.97
Futures	21,814.60	22,003.70	-189.10	-0.86
OI(ml shr)	13.57	13.56	0.01	0.07
Vol (lots)	237368	142889	94479	66.12
COC	96.65	73.20	23.45	32.0
PCR-OI	0.83	1.01	-0.18	-18.2

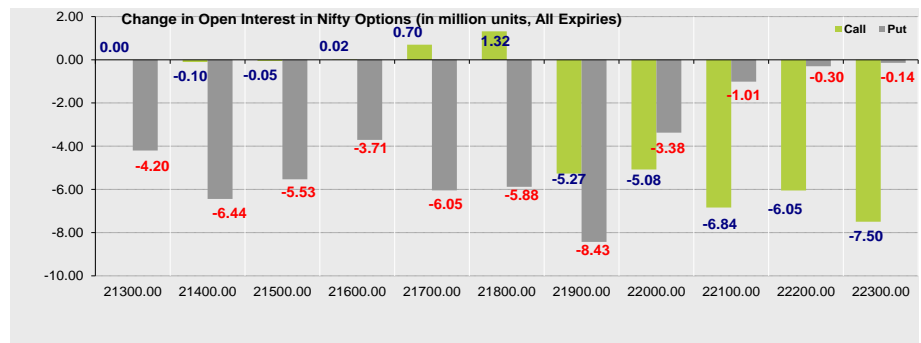
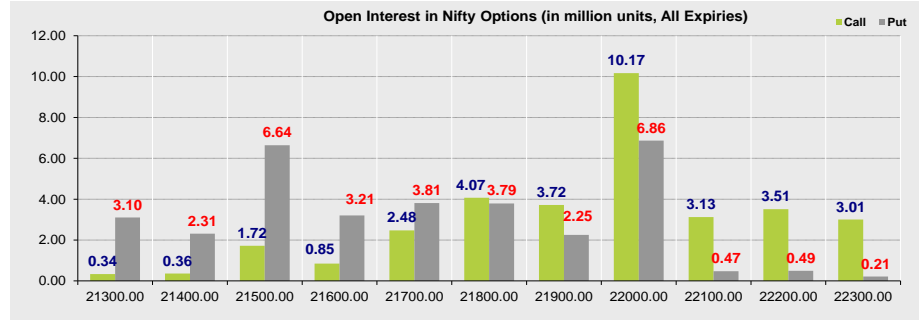
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a negative note where selling was mainly seen in Banking, Automobiles and FMCG Sectors. Nifty Feb Futures closed at 21814.60 (down 189.10 points) at a premium of 96.65 pts to spot.
- FII's were net sellers in Cash to the tune of 4933.78 Cr and were net sellers in index futures to the tune of 1204.66 Cr.
- India VIX increased by 2.07% to close at 15.83 touching an intraday high of 16.03.

Open Interest in Nifty Options:



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	4622.69	5827.35	-1204.66
Index Options	3456032.38	3482288.06	-26255.68
Stock Futures	24304.80	30506.40	-6201.60
Stock Options	44694.15	45929.47	-1235.32
FII Cash	16,248.71	21,182.49	-4,933.78
DII Cash	17,291.78	11,779.46	5,512.32

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
8-Feb	-1204.7	-6201.6	-26255.7	-4934
7-Feb	-1253.5	-4144.6	-11624.8	-1691
6-Feb	567.9	-1891.7	-18860.0	93
5-Feb	1308.4	-524.1	-21990.3	519
2-Feb	597.0	7218.1	-3853.8	71
1-Feb	831.5	-2075.9	-44900.0	-1880

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	21570	21695	21890	22010	22210
BANKNIFTY	44160	44685	45580	46110	47005

- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 21700, 21800, 21900 strike Puts and were seen at 22100, 22000, 21900 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 22000 strike Calls and 21500 strike Puts, to the tune of 10.17mn and 6.64mn respectively.

Outlook on Nifty:

Index is likely to open on a negative note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
PIIND	3473.8	3.8	2.7	30.7
POWERGRID	273.4	2.7	72.9	22.7
ALKEM	5327.7	3.6	1.5	14.5

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
CHAMBLFERT	364.8	-4.1	9.1	17.1
BRITANNIA	4896.7	-4.2	2.7	12.9
BAJAJFINSV	1579.2	-1.7	9.4	7.3

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
LUPIN	1611.9	0.5	7.1	-11.3
CUMMINSIND	2583.2	7.4	4.4	-10.4
TRENT	3853.2	6.2	3.4	-9.4

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
DELTACORP	145.3	-4.6	19.3	-9.6
BALRAMCHIN	392.2	-2.9	13.5	-8.8
MARUTI	10772.5	-1.8	2.7	-6.2

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1300	1200	1252
ADANIENT	3200	3100	3191
ASIANPAINT	3000	2900	2938
AXISBANK	1100	1000	1039
BAJAJ-AUTO	8000	7000	7781
BAJAJFINSV	1700	1500	1579
BAJFINANCE	7000	6500	6592
BHARTIARTL	1200	1100	1148
BPCL	530	500	623
BRITANNIA	5200	4700	4897
CIPLA	1450	1300	1427
COALINDIA	500	400	457
DIVISLAB	4000	3700	3702
DRREDDY	6200	5500	6165
EICHERMOT	4000	3500	3812
GRASIM	2200	2000	2064
HCLTECH	1600	1500	1634
HDFCBANK	1500	1400	1411
HDFCLIFE	600	580	595
HEROMOTOCO	4800	4500	4740
HINDALCO	600	600	603
HINDUNILVR	2500	2400	2424
ICICIBANK	1050	1000	992
ITC	450	400	416
INDUSINDBK	1600	1600	1484

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1600	1701
IOC	200	175	194
JSWSTEEL	840	800	825
KOTAKBANK	1800	1800	1739
LT	3500	3400	3354
LTIM	6000	5000	5435
M&M	1700	1600	1695
MARUTI	11000	9800	10773
NESTLEIND	2500	2300	2423
NTPC	340	330	332
ONGC	260	260	272
POWERGRID	280	270	273
RELIANCE	3000	2800	2917
SBILIFE	1600	1300	1467
SBIN	700	650	703
SUNPHARMA	1500	1400	1493
TATACONSUM	1200	1100	1143
TATAMOTORS	1000	900	929
TATASTEEL	150	140	144
TCS	4200	4000	4153
TECHM	1500	1300	1313
TITAN	3800	3300	3562
ULTRACEMCO	10500	9500	10037
UPL	550	500	465
WIPRO	500	450	491

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDUSTOWER	166895623	180091200	Ban	108%
SAIL	289139949	299160000	Ban	103%
BIOCON	93713228	95235000	Ban	102%
INDIACEM	44362911	44178600	Ban	100%
PNB	591377974	574888000	Ban	97%
DELTACORP	35744131	34620000	Ban	97%
BALRAMCHIN	23040698	21958400	Ban	95%
AUROPHARMA	56444627	53726200	Ban	95%
ASHOKLEY	282359403	264165000	Ban	94%
HINDCOPPER	65482129	60176200	Ban	92%
CANBK	134484114	122045400	5714508	91%
TATACHEM	31601465	28431150	1590241	90%
PEL	23952122	21253500	1501015	89%
RBLBANK	120524452	106672500	7825729	89%
ABFRL	83625756	71237400	8207068	85%
GNFC	17249403	14630200	1756732	85%
GMRINFRA	494055219	415012500	54339958	84%
UPL	101555650	85117500	Ban	84%
BANDHANBNK	193358339	160472500	23217922	83%
PVRINOX	14162574	11654852	1799593	82%
NATIONALUM	178967755	146212500	Ban	82%
MANAPPURAM	109696743	88632000	15579905	81%
GRANULES	28132038	21792000	4933436	77%
ZEEL	184440627	142758000	32460595	77%
IEX	177845485	133657500	35295710	75%
ESCORTS	6731473	4979700	1415199	74%
IDFCFIRSTB	884075623	634297500	205574341	72%
CHAMBLFERT	32829989	23385200	7803289	71%
IDEA	4832931211	3382720000	1208564650	70%
NMDC	229794455	157432500	60872232	69%
ABCAPITAL	161301726	110106000	43130639	68%
BHEL	256482590	175045500	68612960	68%
BANKBARODA	372635498	246507300	107496423	66%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SBICARD	59413161	39145600	17296902	66%
IRCTC	60165566	39330375	17826912	65%
JINDALSTEL	75634801	49381250	22471810	65%
AARTIIND	40929582	25350000	13533102	62%
VEDL	269299238	157464900	98369376	58%
HINDPETRO	127940594	73696500	47847064	58%
CUB	148127915	84725000	55996519	57%
AMBUJACEM	146089317	82886400	55898451	57%
TATAPOWER	339616396	188703000	133932576	56%
GLENMARK	30110093	16627875	11976713	55%
METROPOLIS	5147389	2838800	2051219	55%
MCX	10180563	5340400	4331134	52%
DLF	128335464	66881100	55037590	52%
CANFINHOME	18644752	9609600	8102914	52%
PETRONET	150000017	76017000	66483016	51%
BATAINDIA	12812405	6441000	5730784	50%
LICHSGFIN	60244101	30236000	26995895	50%
BPCL	202646440	101701800	90812318	50%
NAVINFUOR	7058562	3501000	3204633	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

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